



# Tafarn yr Heliwr



Individual Investors

## Challenge

We were set up to tackle social isolation in our village as people needed somewhere to gather socially.

People felt that the high street was run-down and we were keen to inject a bit of life back into the high street.

## Revenue model





Our trading income will come from operating the pubs and selling drinks, refreshments and food. We will also run community events and activities.

We received blended funding from: Community Shares - £80,000. Community Facilities Programme (grant) – £250,000. National Lottery Community Fund Wales (grant) - £150,000. Coastal Communities Fund Wales (grant) - £250,000. WCVA Community Asset Development Fund (mix grant & loan) - £150,000.

## Impact

The social investment enabled us to buy and renovate an empty (and dilapidated) pub building on the high street to take into community ownership. This couldn't have happened without the investment from the community and funders. We were able to buy the building with the community share offer but the building needed a lot of renovation work and we wouldn't have been able to achieve this without the support of grants and loans.

## Key Statistics

-  **Duration:** 10 Years
-  **Cost of capital:** 7%
-  **Turnover:** NA
-  **Investment:** £80,000
-  **Product type:** Community Shares



Good Finance