

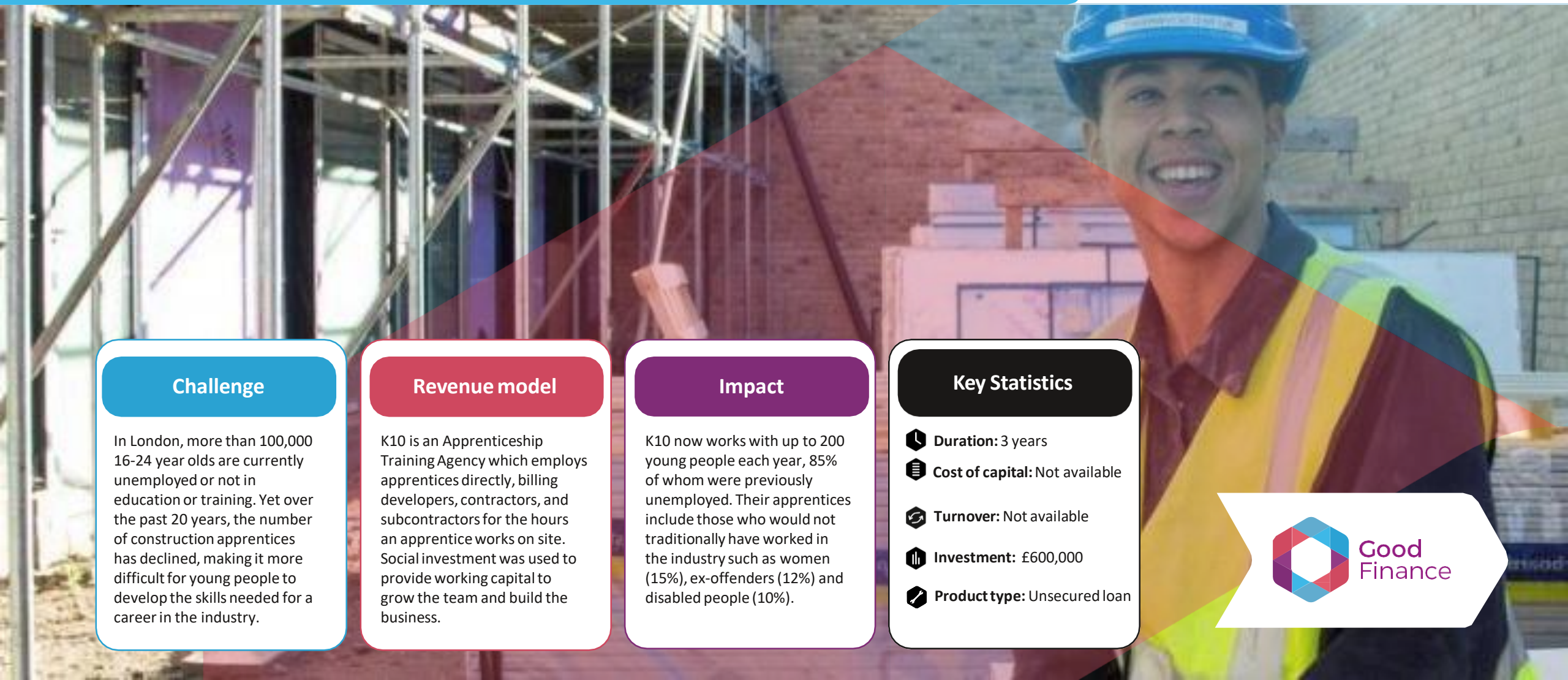


K10

<https://www.k-10.co.uk/>



Venture Philanthropy



Challenge

In London, more than 100,000 16-24 year olds are currently unemployed or not in education or training. Yet over the past 20 years, the number of construction apprentices has declined, making it more difficult for young people to develop the skills needed for a career in the industry.

Revenue model

K10 is an Apprenticeship Training Agency which employs apprentices directly, billing developers, contractors, and subcontractors for the hours an apprentice works on site. Social investment was used to provide working capital to grow the team and build the business.

Impact

K10 now works with up to 200 young people each year, 85% of whom were previously unemployed. Their apprentices include those who would not traditionally have worked in the industry such as women (15%), ex-offenders (12%) and disabled people (10%).

Key Statistics

- Duration:** 3 years
- Cost of capital:** Not available
- Turnover:** Not available
- Investment:** £600,000
- Product type:** Unsecured loan



Good Finance