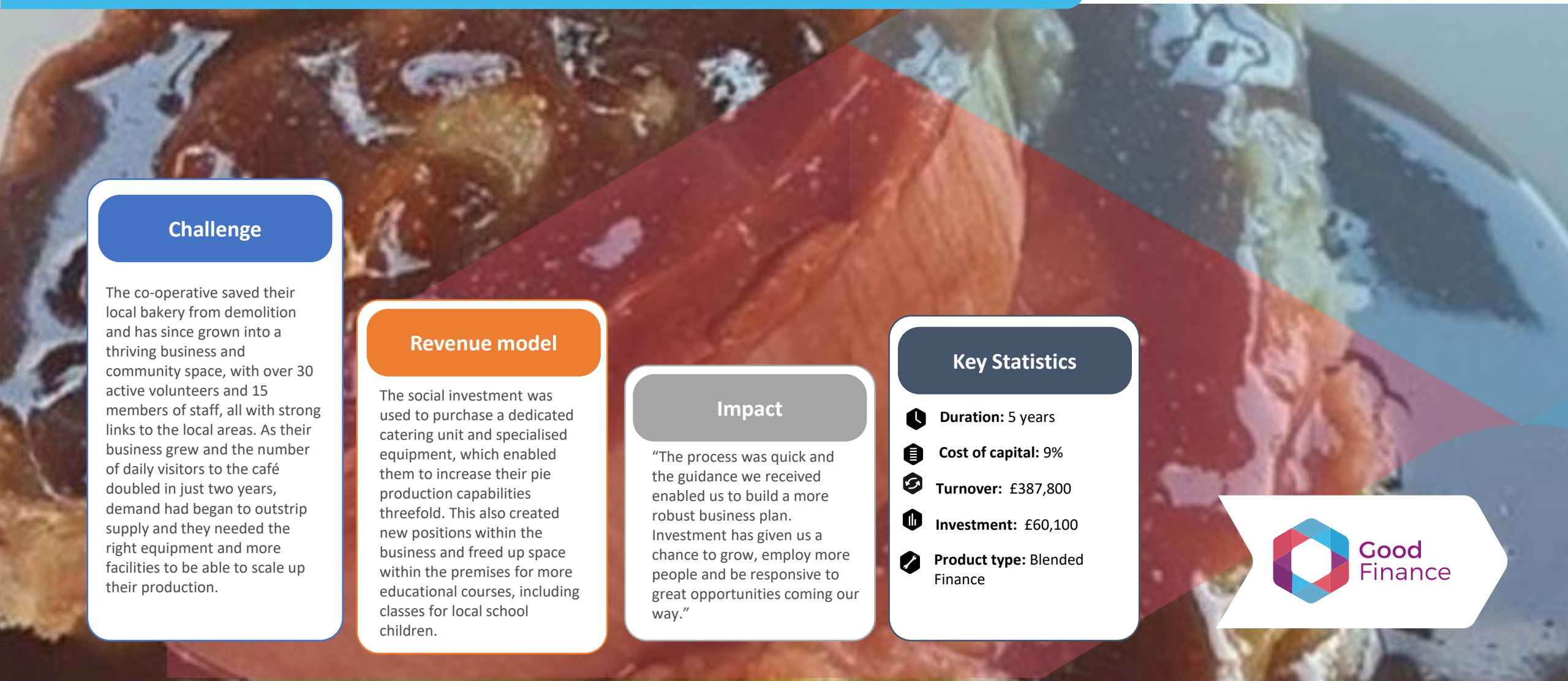
Homebaked Bakery

Livv investment



Challenge

The co-operative saved their local bakery from demolition and has since grown into a thriving business and community space, with over 30 active volunteers and 15 members of staff, all with strong links to the local areas. As their business grew and the number of daily visitors to the café doubled in just two years, demand had began to outstrip supply and they needed the right equipment and more facilities to be able to scale up their production.

Revenue model

The social investment was used to purchase a dedicated catering unit and specialised equipment, which enabled them to increase their pie production capabilities threefold. This also created new positions within the business and freed up space within the premises for more educational courses, including classes for local school children.

Impact

“The process was quick and the guidance we received enabled us to build a more robust business plan. Investment has given us a chance to grow, employ more people and be responsive to great opportunities coming our way.”

Key Statistics

- **Duration:** 5 years
- **Cost of capital:** 9%
- **Turnover:** £387,800
- **Investment:** £60,100
- **Product type:** Blended Finance

Good Finance