



# Gorton Monastery, Manchester

<https://www.themonastery.co.uk>

**AHF** Transforming Heritage

## Challenge

The Gorton Monastery remained an important part of the community for over 100 years but in the early 1970s the terraced housing in the area began to be demolished and the community relocated. In 1991 the complex was sold to a developer who went bankrupt before starting to convert the church into luxury flats. The buildings were seriously vandalised whilst in the hands of the receiver, and anything of value stolen. The site had been included on the World Monument Fund's Watch List of the 100 most endangered sites in the world when the AHF was asked to become involved.






## Revenue model

We generate all of our own revenue with events and a programme of activities.

## Impact

Everything we do at The Monastery embraces the values that we've inherited from the Franciscan Brothers who created the original building. A regular programme of community, health, well-being and family activities is also available for everyone to enjoy.

## Key Statistics

-  **Duration:** n/a
-  **Cost of capital:** 4% originally, with 6% top up
-  **Turnover:** £1 million+
-  **Investment:** £700,000 with a top up of £150,000
-  **Product type:** Secured loan

