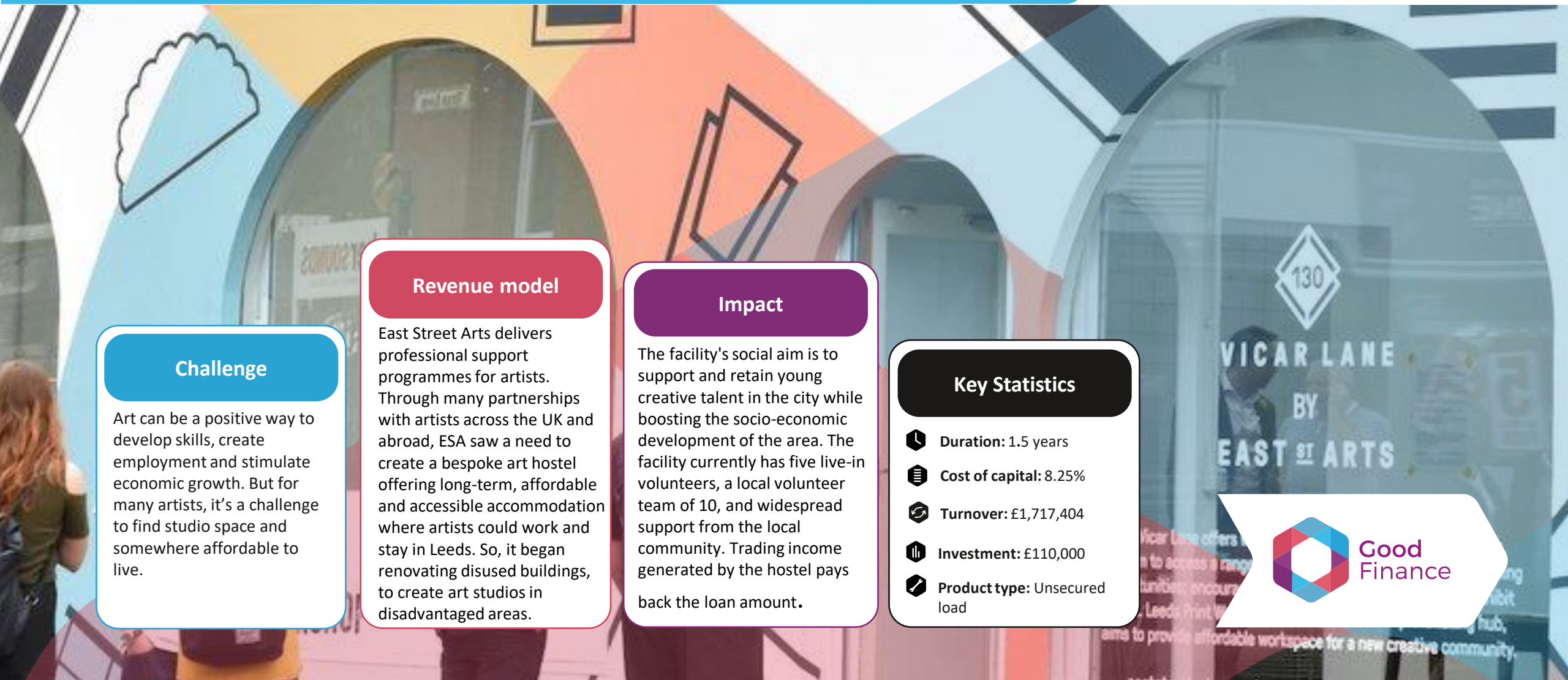




# East Street Arts

<https://www.eaststreetarts.org.uk/>



**Challenge**

Art can be a positive way to develop skills, create employment and stimulate economic growth. But for many artists, it's a challenge to find studio space and somewhere affordable to live.






**Revenue model**

East Street Arts delivers professional support programmes for artists. Through many partnerships with artists across the UK and abroad, ESA saw a need to create a bespoke art hostel offering long-term, affordable and accessible accommodation where artists could work and stay in Leeds. So, it began renovating disused buildings, to create art studios in disadvantaged areas.

**Impact**

The facility's social aim is to support and retain young creative talent in the city while boosting the socio-economic development of the area. The facility currently has five live-in volunteers, a local volunteer team of 10, and widespread support from the local community. Trading income generated by the hostel pays back the loan amount.

**Key Statistics**

-  **Duration:** 1.5 years
-  **Cost of capital:** 8.25%
-  **Turnover:** £1,717,404
-  **Investment:** £110,000
-  **Product type:** Unsecured load



**Good Finance**