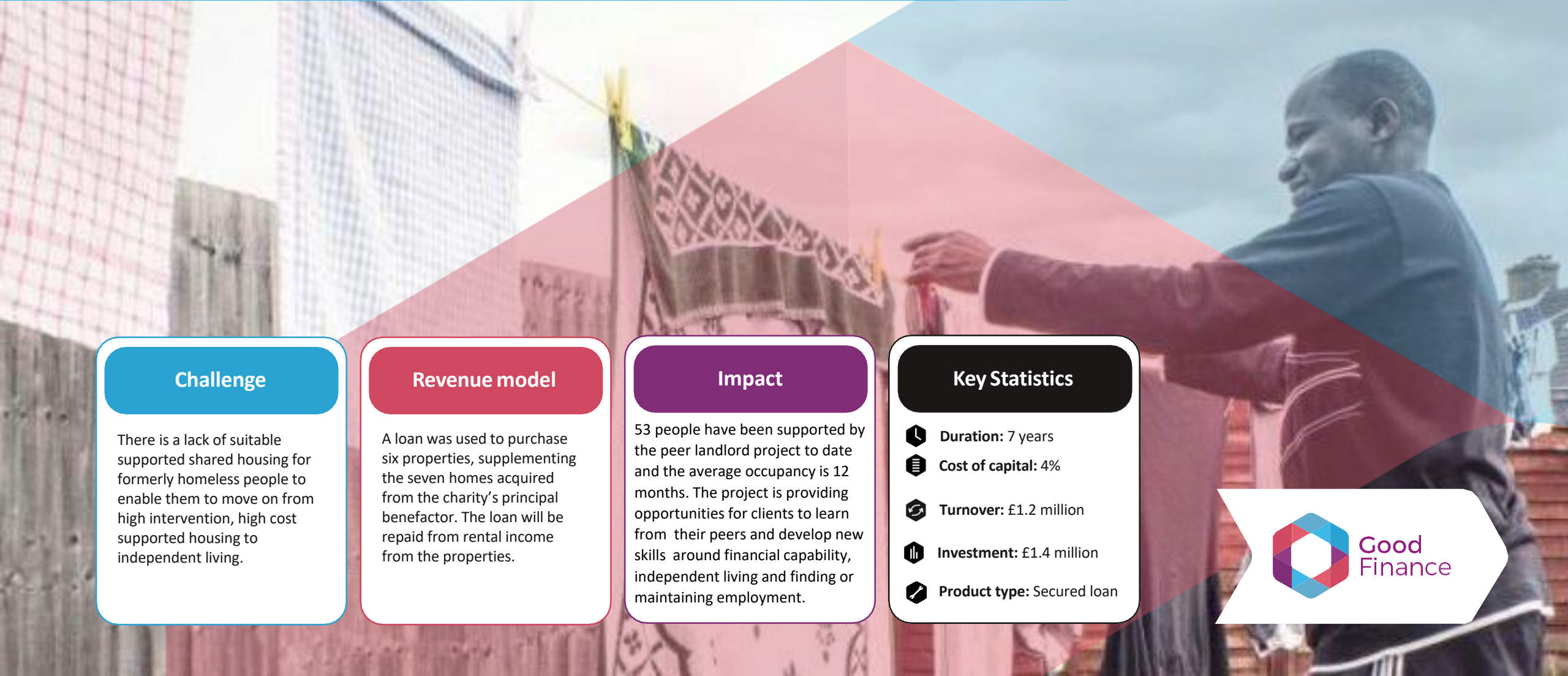




Commonweal Housing

<https://www.commonwealhousing.org.uk/>



Challenge

There is a lack of suitable supported shared housing for formerly homeless people to enable them to move on from high intervention, high cost supported housing to independent living.






Revenue model

A loan was used to purchase six properties, supplementing the seven homes acquired from the charity's principal benefactor. The loan will be repaid from rental income from the properties.

Impact

53 people have been supported by the peer landlord project to date and the average occupancy is 12 months. The project is providing opportunities for clients to learn from their peers and develop new skills around financial capability, independent living and finding or maintaining employment.

Key Statistics

-  **Duration:** 7 years
-  **Cost of capital:** 4%
-  **Turnover:** £1.2 million
-  **Investment:** £1.4 million
-  **Product type:** Secured loan

