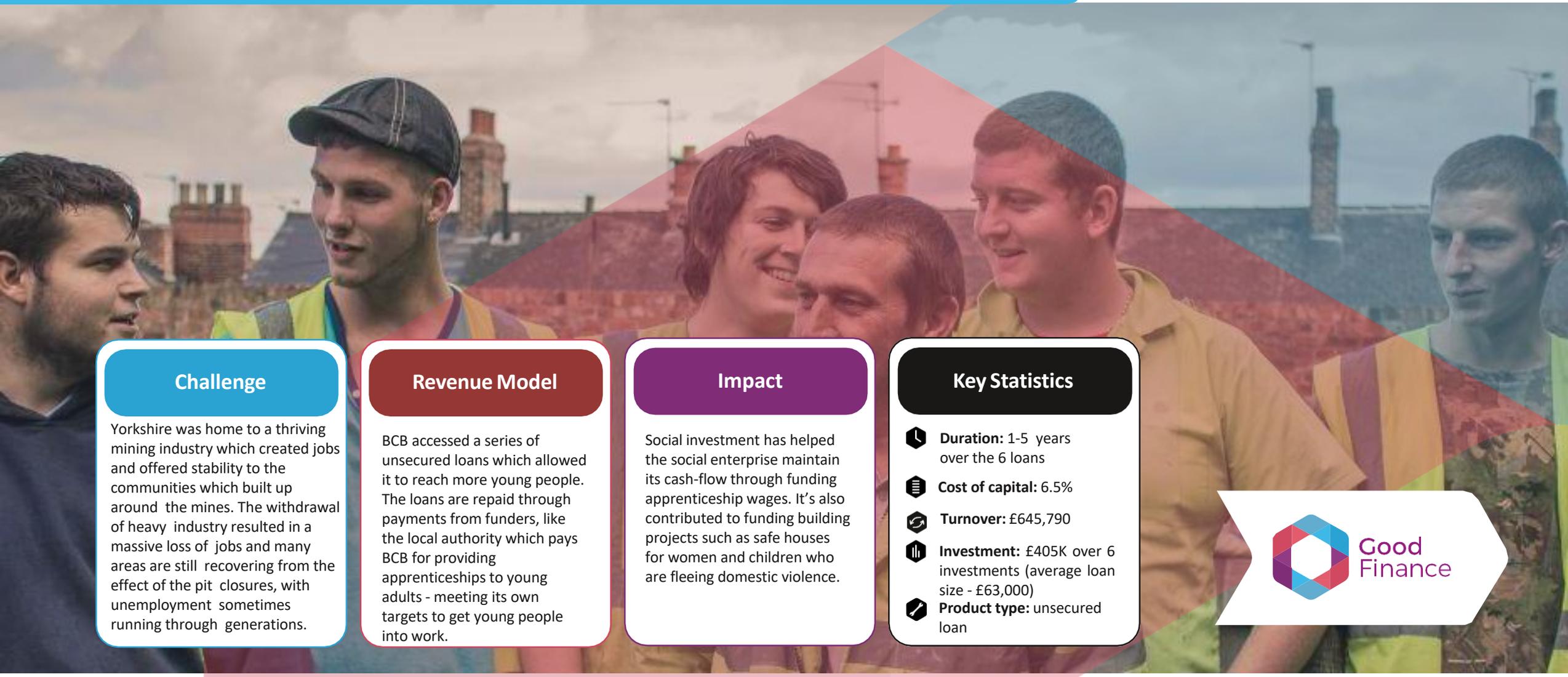




Barnsley Community Build

<http://bcbtraining.co.uk/>



Challenge

Yorkshire was home to a thriving mining industry which created jobs and offered stability to the communities which built up around the mines. The withdrawal of heavy industry resulted in a massive loss of jobs and many areas are still recovering from the effect of the pit closures, with unemployment sometimes running through generations.

Revenue Model

BCB accessed a series of unsecured loans which allowed it to reach more young people. The loans are repaid through payments from funders, like the local authority which pays BCB for providing apprenticeships to young adults - meeting its own targets to get young people into work.

Impact

Social investment has helped the social enterprise maintain its cash-flow through funding apprenticeship wages. It's also contributed to funding building projects such as safe houses for women and children who are fleeing domestic violence.

Key Statistics

-  **Duration:** 1-5 years over the 6 loans
-  **Cost of capital:** 6.5%
-  **Turnover:** £645,790
-  **Investment:** £405K over 6 investments (average loan size - £63,000)
-  **Product type:** unsecured loan

